

#### ABSTRACT OF THE DISCLOSURE

A magnetic recording medium includes a non-magnetic supporter, a first magnetic layer and a second magnetic layer on which magnetic paints made of different ferromagnetic materials are applied in order of the first magnetic layer and the second magnetic layer on the non-magnetic supporter. Both the first magnetic layer and the second magnetic layer include polyester polyol having an alicyclic framework and a polyurethane resin composed of diisocyanate.